

BIRMINGHAM, AL FY 2003 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Housing Authority of the Birmingham District (HABD) will receive a HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Tuxedo Court public housing development. Under the grant, the existing 488 units at Tuxedo Court will be demolished and replaced with 331 new units including 110 units of public housing, 110 affordable rental units, and 86 homeownership units. On-site, 306 units will be constructed, including 110 public housing rental units, 110 affordable rental units and 86 market rate homeownership units. The off-site component will consist of 25 affordable fee simple homes for-sale, located in the historic downtown neighborhood of Fountain Heights. The plan will restore the original street grid, pattern of blocks and architectural scale, reintegrating the site into its surroundings. An 8.6-acre perimeter park will be developed adjacent to the site, creating a formal gateway into the new Tuxedo Park community. Two existing on-site community facilities, a community center and daycare facility, will be renovated and a new management/maintenance facility constructed. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including child-care assistance, computer training and job readiness through HABD's partnership with the Jefferson County Committee for Economic Opportunity. HABD will serve as the developer for the project with Program Management by the Boulevard Group Inc./Wallace Roberts & Todd, LLC. HABD will contract with a private property manager and will enforce strict lease agreements.

Unit Information			Projected Relocation and Reoccupancy		
Severely distressed units		488	Current resident families		167
Units to be demolished/Units demolished		488	Families to be relocated to Section 8		85
Units to be rehabilitated		0	Families to be relocated to other Public Housing		82
Units to be converted to non-dwelling use			Families to be relocated through other means; Uno	lecided	0
Rental			Families to reoccupy HOPE VI sites		75
Public Housing		110	New families in HOPE VI sites		256
Leveraged Affordable		110	Projected Sources of Funds		
Leveraged Market Rate		0	· ·		
Homeownership			HOPE VI Revitalization Grants	\$	20,000,000
Public Housing Lease/Purchase		C	Other Public Housing Grants	\$	-
Affordable with Public Housing Funds	25		Other HUD Funding	\$	-
Leveraged Non-HUD Subsidized		0	Non-HUD Public/Private Funds	\$	23,478,604
Leveraged Market Rate		86	Total All Sources	\$	43,478,604
Total planned units after revitalization		331			
Total planned affordable housing units		245			
Collateral Investment and Leverage Ratio			Contact Information		
3			Ralph D. Ruggs, Executive Director		
FY 03HOPE VI collateral investment	\$	51,370,000.00	Housing Authority of the Birmingham I	District	
FY 03HOPE VI anticipatory investment	\$	-	1826 Third Avenue, South		
FY 93National HOPE VI dollar leverage	\$	0.31	Birmingham, AL 35233		
FY 03HOPE VI dollar leverage	\$	1.17	Phone: 205-521-0620		
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